



Sharpsburg Water District

Financial Disclosure Report 2015

SPGE INFORMATION		
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CITY Sharpsburg	STATE KY	ZIP CODE 40374
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE? Yes	IF NO, EXPLANATION: N/A	

FINANCIAL INFORMATION			
Description	Current Year Estimates	Amendments / Transfers	Year End Actuals
Utility Operating Income			
Operation Revenues	\$900,000.00	\$824,472.06	\$808,761.00
Operation and Maintenance	\$658,000.00	\$883,126.77	\$688,321.00
Depreciation Expense	\$166,331.00	\$4,080.00	\$150,083.00
Amortization Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$3,141.60	\$46,636.00
Net Utility Operating Expenses	\$824,331.00	\$890,348.37	\$885,040.00
TOTALS	\$75,669.00	\$(65,876.31)	\$(76,279.00)

Other Income			
Net Results / Merchandising,	\$0.00	\$0.00	\$0.00
Interest and Dividend Income	\$0.00	\$0.00	\$143.00
Income from Utility Plant Leased	\$0.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$0.00	\$0.00	\$0.00
Borrowed Money	\$0.00	\$0.00	\$0.00
Allowance for Funds Used During	\$0.00	\$0.00	\$0.00
Nonutility Income	\$0.00	\$0.00	\$14,553.00
TOTALS	\$0.00	\$0.00	\$14,696.00

Other Deductions			
Miscellaneous Nonutility Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$766.38	\$0.00
Interest Expense	\$0.00	\$0.00	\$49,270.00

FINANCIAL INFORMATION			
<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$0.00	\$0.00	\$0.00
Principal Loan Payments	\$0.00	\$0.00	\$0.00
TOTALS	\$0.00	\$766.38	\$49,270.00

Contributions and Extraordinary Items			
Income Before Contributions and	\$75,669.00	\$(65,876.31)	\$(110,853.00)
Carryover from Prior Fiscal Year	\$0.00	\$0.00	\$0.00
Proceeds from Capital	\$0.00	\$0.00	\$0.00
Add in Depreciation /	\$0.00	\$4,080.00	\$150,083.00
Net Extraordinary Items	\$0.00	\$0.00	\$0.00
CHANGE IN NET ASSETS	\$75,669.00	\$(61,796.31)	\$39,230.00
(Ending Cash Balance)			

*** Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited ***